GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy (Power-III) Department - APPFCL - Sanction of Rs.35,26,08,750/- towards payment of semi-annual interest for the series 3/2012 on outstanding of APPFCL Bonds to transfer the funds 10 days before to the due date i.e., on 22/08/2019 and due date of payment on 01/09/2019 to No-Lien Account maintained with SBI, SMC Branch, Vijayawada from the B.E.provision 2019-2020 - Administrative sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.96 Dated:30-08-2019.

Read the following:-

1. From the MD, APPFCL, Letter No.MD/APPFCL/Budget (2018-19)/ D.No.1005 / 2019, dated 16.08.2019
2. G.O.Rt.No.1370/Fin.(FMU-I&I, Energy) Dept., Dt.30.08.2019.

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O R D E R:-

In the reference 1st read above, the Managing Director, Andhra Pradesh Power Finance Corporation Ltd., has requested the Government to release the funds for an amount of Rs.35,26,08,750/- towards payment of semi-annual interest for the series 3/2012 on outstanding of APPFCL Bonds for the current financial year 2019-20, to transfer the funds 10 days before to the due date i.e., on 22/08/2019 as mentioned in Column No.7 and due date of payment on 01/09/2019 to No-Lien Accounts maintained with SBI, SMC Br, Vijayawada duly debiting the HoA 2801-05-MH.800-00-SH.(11)-310-312.

2. In the G.O.2nd read above, the Finance (FMU-I&I, Energy) Department have issued CBRO for the period from April 01st,2019 to March 31st 2020 i.e., for the first, second, third and fourth quarters of the current financial year 2019-2020.

3. In terms of the orders issued in the G.O.2nd read above, Government hereby accord administrative sanction for an amount of Rs.35,26,08,750/- (Rupees Thirty-five Crores Twenty-six Lakhs Eight-thousand Seven-hundred and Fifty only) towards payment of semi-annual interest for the series 3/2012 on outstanding of APPFCL Bonds, to transfer of funds 10 days before due date i.e., on 22/08/2019 as mentioned in Column No.7 and due date of payment on 01/09/2019 to No-Lien Account maintained with State Bank of India, Specialized Mid-Corporate Branch, Ramavarappadu, Vijayawada, from the B.E.provision 2019-2020 duly debiting the following Head of Account:-

Head of A/c	Series No.	O/s Bonds	Option	RoI %	Interest payable Rs.	Due date for transfer of funds	Due date of payment	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2801-05-MH.800-SH.11-310-312	3/2012	7233	A	9.75	Rs.35,26,08,750/-	22/08/2019	01/09/2020	Semi-Annual

4. The amount sanctioned at para-3 above, shall be debited to the Head of Account: 2801-Power 05-Transmission and Distribution MH.800-Other Expenditure SH.(11)-Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds 310-Grants-in-Aid 312-Other Grants-in-Aid.

5. The Assistant Secretary to Government and Drawing and Disbursing Officer, Energy Department, A.P.Secretariat shall draw and arrange a cheque obtained in favour of the Managing Director, A.P.Power Finance Corporation Ltd OR shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the Online Current Account No.52117468653, IFSC Code:SBIN0016576 maintained with State Bank of India, Specialized Mid-Corporate (SMC) Branch, Ramavarappadu, Vijayawada.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd., shall take necessary action accordingly and to submit the **Utilization Certificate** for the amounts sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director, A.P.Power Finance Corporation Ltd.,
Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Assistant Secretary to Government and Drawing & Disbursing Officer,
Energy (CLAIMS) Department.
Copy to:-
The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers,
VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Principal Accountant General (A&E), A.P., Hyderabad, for information
The Finance (FMU- Energy,I&I) Department, for information
SF/SCs

// FORWARDED :: BY ORDER //

SECTION OFFICER